



# Annual Report to the Members Fiscal Year 2016-2017

*October 2017*

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## President's Message 2016-17

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Dear ACCI Members:

ACCI is strong and is taking all the right steps to ensure continued relevance and value to its members and society. During the 2016-17 year, we continued Board efforts to strengthen our relationships with other key organizations, whether they were ones with whom we have always been associated such as the Consumer Federation of America, or more recent connections such as the Pew Foundation. This year we continued our interaction with FLEC, championed by outgoing past President Joyce Serido, meeting several times and exchanging ideas and information. The next concrete result of that relationship is the special edition of the *Journal of Consumer Affairs* that is currently soliciting contributions.



Our financial position is firm. Required activities including filing taxes and other government reports, completing an audit, keeping signers current on financial accounts, and reviewing investments were completed. Outgoing treasurer Swarn Chatterjee's dedication and diligence has positioned incoming treasurer Stuart Heckman well. The Board invested significant time carefully evaluating income and spending.

Executive Director, Ginger Phillips, has set up our records in electronic form and our incoming president, MJ Kabaci and I both have access to all records and know where everything is should it be necessary for us to access them. In July, MJ and I spent several days at the national office and transferred some historical records that were not in electronic form to electronic form. There is still work to be done, but ACCI is ensuring that both our current and historic records are properly maintained and accessible. Hard copies will ultimately be donated to the Consumer Movement Archives at Kansas State University Libraries.

ACCI and the Consumer Movement Archives at Kansas State University entered into a new relationship to recognize member accomplishments with an annual financial contribution in honor of Richard L. D. Morse, Archives founder. The existing Applied Consumer Economics award was renamed to Richard L. D. Morse Applied Consumer Economics Award and carries a \$1,000 prize. A Consumer Movement Archives Applied Consumer Economics Award – Student Paper has a \$500 monetary reward. A new Richard L. D. Morse Early Career Award was added for individuals in the first five or six years of their career, and the existing Mid-Career award, similarly renamed, was funded at a higher level, with prizes of \$750 each.

Membership in ACCI is also strong. As of September 1, 2017, we have 306 voting members, up from 281 this time last year. The board established a new membership strategy, organizational membership, which we hope will make membership more available to students, government employees, and those employed by other large organizations. We moved to the latest version of MemberClicks, the software used for membership and website. The website, [www.ConsumerInterests.org](http://www.ConsumerInterests.org), contains a robust member section that we hope everyone will access and personalize to increase value and networking. We have Facebook and LinkedIn social media accounts and expect the app used for our conference to increase in year around usefulness to members. Regular email newsletters are also important. Our international membership is growing, thanks to leadership of retiring board member Gianni Nicolini who has ensured activity through the international committee. Wiley, our publisher, reports that international access, especially in Asia, of the *Journal of Consumer Affairs* is a critical growth area.

As *Journal of Consumer Affairs* editor Sharon Tennyson completes six years of service, one of the most important decisions that the Board has made is selection of our next editor. Sharon established a system of associate editors and the journal thrived during her tenure. Ronald Paul Hill will become editor on January 1, 2018 but he has already begun developing his editorial team. Key goals that he

has set include increasing citations, getting research findings to practitioners who can implement them, and expanding media access.

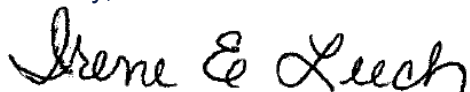
Our Annual Conference is one of the most important activities of the ACCI year, requiring extensive attention from the board, staff, and members. Conference Chair Robin Henager-Greene and her active committee's work resulted in 141 participants this year, including 48 students. Responses from scholarship recipients indicate that they found ACCI to be welcoming, supportive of new presenters, and "home." Please visit the ACCI Website and review the conference speakers and award winners for a reminder of those accomplishments.

Our Executive Director, Ginger Phillips, and other Arden Solutions Association Management staff members lead our day-to-day operations. Their effective interaction with members and other organizations while ensuring that ACCI legal, financial, and myriad other requirements are met are critical to the success ACCI is experiencing. Many of the accomplishments included in this report would not have occurred without their diligence and patience.

The American Council on Consumer Interests is thriving. As we face the future, we need to continue to serve members and focus on relevant issues to advance the consumers' interest. An area where change is persistent is publications, and new opportunities are on the horizon, along with new challenges as hard copy publications decline. ACCI has a strong need to seek new funding sources, which may mean revisiting prior strategies as well as new ones. ACCI has always embraced international members and we need to strengthen international involvement going forward. In the coming year two major contracts will be up for renewal, the contract with Arden Solutions for organizational management and the contract with Wiley for the *Journal of Consumer Affairs*.

Please review this report and celebrate ACCI's progress and achievements. Then please commit to contributing to future endeavors, submit journal articles and conference presentations, volunteer for a committee, sponsor an Honor a Mentor campaign, and recruit new members. ACCI membership is most valuable to both members and the organization when we the members are active. Thank you for your support during my term as president. I look forward to my own continued involvement and to our joint efforts to advance the consumers' interest.

Sincerely,

A handwritten signature in black ink that reads "Irene E. Leech". The signature is written in a cursive, flowing style.

Irene Leech, ACCI President 2016-2017

Executive Director – Here to help you

Dear ACCI Members,

It is my pleasure to serve as your Executive Director, a role I have held since July 2012. Over the past five years, ACCI has grown and it has been my pleasure to get to meet you at conference and work with you virtually. Some history may be helpful, especially for new members. Founded in the 1950's ACCI was ably led by the University of Missouri. As the association grew, resources grew with the growth of membership and sponsorship.



Over time, as with many non-profit, member organizations, and university departments for that matter, there was a trend toward specialization and reorganization. Meanwhile, ACCI remains true to its core, including collaborative focus on the inter-related areas of food, health, housing and financial consumer interest issues. As single-topic associations have proliferated, credentialing increased, and funding and time have limits increased, professionals have had to make hard choices about their active memberships and participation. I remain convinced that collaborative associations such as ACCI serve a very important purpose in cross-pollinating specialized fields and keeping professionals networking and working together.

Collaboration across these major consumer research areas remains very important as together we work to share and communicate research. The rigorous peer review accorded ACCI conference proposals to present makes ACCI a sought-after opportunity. The *Journal of Consumer Affairs* is very highly regarded, and the journal is critical to the consumers' interest. Conference proceedings, published in the *Consumer Interests Annual*, is often cited. In addition, ACCI has reinvigorated its relationship with sister organizations, NGOs and governmental groups.

It is my job as Executive Director to keep all things ACCI running smoothly and to serve you, the members. Our office provides membership management, creation and maintenance of the website, support to the Board of Directors including governance issues, corporate documentation, insurance, filing taxes, financial recordkeeping, providing professional meeting planning expertise for the conference, liaising with the editor of the journal, and answering the phone when you call, among myriad other things. Our most important focus is you, ACCI's members. We love it when you call us!

ACCI is a small association and as such, hires me as your Executive Director in an association management company model. The company is Arden Solutions. Collectively staff work part time at about .75 FTE. However, we have added two additional staff to assist with ACCI as well as other clients. The advantage of an association management company is to serve multiple clients very efficiently and inexpensively by sharing computers, software programs, staff and physical space. Thus, ACCI's management money is conservatively spent.

Annual reports are published following the close of the ACCI fiscal year end, which is August 31 and they are available on the ACCI Website here: <http://www.consumerinterests.org/annual-reports-business-meeting>. Originally provided at the annual conference, the new and consistent publication of this report is after the end of the fiscal year, which now also coincides with the official change of officers and board of directors.

It is fun to look back on this past year and mention a number of accomplishments.

- The Website and integrated database were migrated to a newer version of the software, allowing for organizational memberships. Three organizations have joined in this way, allowing their students to have a free membership in ACCI!

- Honor a Mentor, re-initiated last year, has had several new successful campaigns, funds from which support student scholarships to the conference. Online forms are now available for all past honorees and the ACCI office provides a letter documenting charitable contributions.
- ACCI continues to revive its collaboration with sister organizations through visits to offices and exhibits at conferences, notably AAFCS and the AAFCS Alliance, as well as AFCPE, among others. Additionally, the ACCI Conference offers a welcome to groups who wish to hold their meetings in-conjunction-with, saving travel dollars and creating efficiencies for attendees.
- The ACCI office has moved! Now all mail comes to a secure UPS store location and there is a physical office to store ACCI materials. President Irene Leech and President-elect MJ Kabaci visited this summer and helped scan older board meeting materials to help preserve them.
- The Undergraduate Student Competition is a new feature of the ACCI Annual Conference. Two groups participated this year and we look forward to the next year, encouraging our undergraduates to learn and get to know the wonderful professional home that ACCI provides.

Please join in the work of this important professional organization by volunteering for a committee and attend the conference. Bring your students to this welcoming and supportive association as together we work to help them succeed. Submit articles to the *Journal of Consumer Affairs*, and consider contributing financially to the work of this charitable organization. The Board and I have worked very hard on transparency. It is our job to serve you to the best of our ability, and I invite you to be a partner in that process. In this, I promise to give you and ACCI my very best!

Warm regards for a successful and healthy ACCI,



Ginger Phillips-Schiller, EDD, CMM  
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## Board Members 2016-17

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### **President**

**Irene Leech**  
ileech@vt.edu



### **President-Elect**

**MJ Kabaci**  
mjkuga@gmail.com



### **Past-President**

**Joyce Serido**  
jserido@umn.edu



### **Treasurer**

**Swarn Chatterjee**  
swarn@uga.edu





**Patryk Babiarz**  
pbabiarz@uga.edu



**Rui Yao**  
yaor@missouri.edu



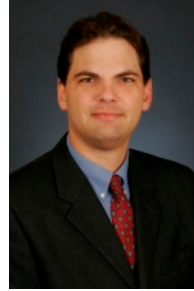
**Tom Cai**  
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**Gianni Nicolini**  
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**Sophia Anong**  
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**Rob Scharff**  
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**Karen Duncan**  
karen.duncan@umanitoba.ca



**Jonathan Fox**  
jjfox@iastate.edu  
\*completing Sophia Anong's term

## Award Recipients 2017

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Richard L. D. Morse Applied Consumer Economics Award – Professional Paper

- Yilan Xu
- Minhong Xu

Consumer Movement Archives Applied Consumer Economics Award – Student Paper

- Kathryn A. Carroll

CFP® Board's ACCI Financial Planning Paper Award

- David Allen Ammerman
- Maurice MacDonald

Distinguished Fellow

- Jane Kolodinsky
- Teresa Mauldin

*Journal of Consumer Affairs* Best Article Award

- *The Cause Cue Effect: Cause-Related Marketing and Consumer Health*
  - Elizabeth Minton and T. Bettina Cornwell

Richard L. D. Morse Early-Career Award

- Melissa Wilmarth

Richard L. D. Morse Mid-Career Award

- Patryk Babiarz

Robert O. Herrmann Ph.D. Dissertation Award

- Sarah Asebedo
- Su Hyun Shin

Stewart M. Lee Consumer Education Award

- Consumer Movement Archives at Kansas State University (received by Jane Schillie)

AARP Public Policy Institute's Financial Services and the Older Consumer Award

- Sarah Asebedo
- Martin Seay
- Melissa Wilmarth
- Kristy Archuleta

National Foundation for Financial Education (NEFE) Paper Award

- Lu Fan
- Swarn Chatterjee

Student Conference Scholarships

- Qun Zhang
- Sun-Kyung Lee
- Guopeng Cheng
- Jacob Tenney
- Katherine Mielitz
- Xu Cui
- Abigail Fischer
- Jessica Parks
- Chen Xu
- Eyal Carmel
- Namhoom Kim
- Jennifer Lehman
- Derek Potter
- Narang Park
- Minhong Xu
- Lini Zhang

Undergraduate Student Poster Competition

- Mackenzie Schmitz

## Journal of Consumer Affairs

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Please see the [Annual Publisher's Report](#), which is for a calendar year.

This report summarizes a longer report to the Board of Directors in April 2017 for the previous calendar year, 2016. The full report provided updates on significant changes and events, summarized statistics on manuscripts submitted, reviewed and decided, described the journal's global reach, and acknowledged the contributions of the editors, editorial board, reviewers and publishing teams.

In late 2015, the ACCI Board of Directors instituted a \$125 manuscript submission fee for each article submitted to the journal, waiving this fee for ACCI member authors. If the author was not an ACCI member, the \$125 could be applied to a one-year's membership at the submitter's discretion. This decision continues to be monitored for its impact upon submissions.

Last year's annual report highlighted the Journal's 50<sup>th</sup> Anniversary Gala in Washington DC. Former editors attended and as a result, former editors have continued to attend the ACCI annual conference in 2017. In conjunction with the 50<sup>th</sup> Anniversary, Sharon DeVaney edited a virtual issue of the journal by compiling in chronological order, twenty articles published in the journal over its history. The Fall 2016 issue of JCA was also organized as a special issue to celebrate the 50<sup>th</sup> Anniversary, and includes an Editor's introduction by Sharon Tennyson and Sharon DeVaney's Editor's introduction to the virtual 50<sup>th</sup> Anniversary Issue.

A special issue on "Anti-consumption and Consumer Wellbeing", co-edited by Mike Lee of University of Auckland (New Zealand) and Stefan Hoffman of University of Kiel (Germany) appeared as the Spring 2016 issue of JCA. This special issue contains nine articles, most selected from a symposium organized and hosted by the International Centre for Anti-Consumption Research (ICAR) in Kiel on July 4-5, 2014.

A special issue on Consumer Issues in Food Security, co-edited by Craig Gundersen of University of Illinois and David Just of Cornell University, is in process, with publication intended for Summer or Fall 2017. Discussions of another special issue and symposium in collaboration with the Financial Literacy Education Counsel (FLEC) – the first was on *Starting Early for Financial Success* and was published in Spring 2015 – is underway, with a Call for Papers due out this summer and publication intended for Spring 2019.

Of note, the ACCI Logo has been added to the front cover of the journal.

In 2016, JCA the editorial office managed 214 manuscripts, of which 150 were submissions of new manuscripts and 64 were revised and resubmitted manuscripts. This continues the declining trend in submissions over the past several years: in 2014 we managed 356 manuscripts (264 of which were new submissions) and in 2015 we managed 269 manuscripts (199 new submissions).

The journal is instrumental in ACCI's global reach. The global distribution of submitted manuscripts remains high, with submissions from 40 countries in 2016 (compared with 42 in 2015, 47 in 2014, 36 in 2013, and 32 in 2012). Nearly 46 percent of submitted manuscripts were from authors at U.S. institutions (45.9 percent), and this percentage increased from 2015 (when it was 40.1 percent). The next largest countries represented in new submissions were Australia with eight; and China, Spain, and Korea with six each.

JCA is supported by a team of four Associate Editors: Debra Desrochers, Senior Lecturer of Marketing at the University of Westminster in London U.K.; Robert Scharff, Associate Professor of Human Sciences at Ohio State University; Daniel Horne, Professor of Marketing and Associate Dean at Providence College; and Cliff Robb, Associate Professor of Consumer Science at University of Wisconsin. These steadfast and hard-working volunteers continue to bring excellence in research quality and experience, along with depth and variety of fields, to our editorial efforts.

The Editorial Board and external reviewers play a very important role in the editorial process, and we are extremely grateful to them for volunteering their time and expertise to support the journal. The 57 distinguished scholars on the Editorial Board serve as the first-line reviewers of submitted manuscripts, and typically contribute several reviews per year. The names of Editorial Board members and external reviewers who contributed one or more peer reports of manuscripts during the year are shown below. Arden Solutions continues to provide editorial assistance to the journal, with Jennifer Bijaczyk serving as Editorial Assistant in charge of ScholarOne functions and Melissa Steward providing copy-editing support.

## **JCA Editorial Board, 2016-2017**

Patryk Babiaryz, University of Georgia  
Kenneth Brevoort, US CFPB  
Michael L. Capella, Villanova University  
Les G. Carlson, University of Nebraska  
J. Michael Collins, Villanova University  
Stephan Dahl, Hull University Business School,  
UK  
Sharon DeVaney, Purdue University  
Jessie X. Fan, University of Utah  
Michael S. Finke, American College  
M. Paula Fitzgerald, West Virginia University  
Jonathan J. Fox, Iowa State University  
Darryl E. Getter, Library of Congress  
Michal Grinstein-Weiss, Washington University  
in St. Louis  
Jeanne M. Hogarth, Center for Financial  
Services Innovation  
Elizabeth Howlett, University of Arkansas  
Mariea Hoy, University of Tennessee  
Sandra Huston, Texas Tech University  
Colin Jevons, Monash University, Australia  
Phyllis Johnson, University of British Columbia,  
Canada  
Hongjoo Jung, SKKU School of Business,  
Korea  
Carol Kaufman-Scarborough, Rutgers  
University-Camden  
Jeremy Kees, Villanova University  
Robert Kerton, University of Waterloo, Canada  
Jane Kolodinsky, University of Vermont  
Steven W. Kopp, University of Arkansas  
Jeff Langenderfer, Meredith College

Chung-Tung Jordan Lin, US FDA  
Cäzilia Loibl, The Ohio State University  
Annamaria Lusardi, The George Washington  
University  
May O. Lwin, Nanyang Technological  
University, Singapore  
Alan Mathios, Cornell University  
Robert N. Mayer, University of Utah  
Sue McGregor, Mount St. Vincent University,  
Canada  
Urvi Neelakantan, Federal Reserve Bank of  
Richmond  
Robert Nielsen, University of Georgia  
Janis Pappalardo, US FTC  
Geoffrey Paulin, US Bureau of Labor Statistics  
Vanessa Gail Perry, George Washington  
University  
Ross Petty, Babson College  
Sherrie L.W. Rhine, US FDIC  
Nora J. Rifon, Michigan State University  
Maximilian D. Schmeiser, Federal Reserve  
Board  
Joyce Serido, University of Minnesota  
Marla Royne Stafford, University of Memphis  
Inger Stole, University of Illinois  
Chuanyi Tang, Old Dominion University  
Charles R. Taylor, Villanova University  
Joyce M. Wolburg, Marquette University  
Jing Jian Xiao, University of Rhode Island  
JungSung Yeo, Seoul National University,  
Korea  
Tansel Yilmazer, The Ohio State University  
Hye Jin Yoon, Southern Methodist University

**Reviewers Submitting Online Reviews for  
Manuscripts Received between Jan. 1 and Dec. 31, 2016**

Alhouti, Sarah  
Allard, Scott  
Andrews, J. Craig  
Anong, Sophia  
Babiarz, Patryk  
Balmori de la Miyar, Jose  
Barbarossa, Camilla  
Batty, Michael  
Beverly, Sandy  
Bhutta, Neil  
Bias, Thomas  
Binkley, James  
Birkenmaier, Julie  
Bogan, Vicki  
Brady, John Thomas  
Britt, Sonya  
Bublitz, Melissa  
Capella, Michael  
Carlson, Les  
Carter, Susan  
Cho, Soo Hyun  
Clark, Jill  
Coate, Malcolm  
Collins, J Michael  
Cornish, Lara  
Creutzfeldt, Naomi  
Cude, Brenda  
Dahl, Stephan  
Davis, Brennan  
Despard, Mathieu  
DeVaney, Sharon  
Devlin, James Jim  
Fan, Jessie  
Farah, Maya  
Fernandes, Daniel  
Finke, Michael  
Fitzgerald, Paula  
Fitzpatrick, Katie

Fletcher, Jason  
Fornero, Elsa  
Foster, Douglas  
Fox, Jonathan  
Frisvold, David  
Gallopel-Morvan, Karine  
Gau, Roland  
Geddes, Rick  
Gerrans, Paul  
Gershenson, Seth  
Getter, Darryl  
Grinstein-Weiss, Michal  
Grobe, Deana  
Hanks, Andrew  
Hanna, Sherman  
Harcar, Talha  
Hill, Ronald  
Hogarth, Jeanne  
Home, Robert  
Hooker, Neal  
Hoy, Mariea  
Hunt, Robert  
Jevons, Colin  
Joo, So-Hyun  
Jung, Hongjoo  
Kaufman-Scarborough, Carol  
Kees, Jeremy  
Kerton, Robert  
Krishen, Anjala  
Laczniak, Russell  
Lambert, Alette  
Lande, Robert  
Langenderfer, Jeff  
Letkiewicz, Jodi  
Lin, Chung-Tung  
Loebnitz, Natascha  
Loibl, Caezilia  
London, Andrew

Lown, Jean  
Lusardi, Annamaria  
Magana, David  
Makarem, Suzanne  
Masa, Rain  
Mason, Marlys  
Mathios, Alan  
Mohr, Gina  
Montalto, Catherine  
Moulton, Stephanie  
Neelakantan, Urvi  
Nicolini, Gianni  
Nielsen, Robert  
Norberg, Patricia  
Odders-White, Elizabeth  
Pappalardo, Janis  
Paulin, Geoffrey  
Perry, Vanessa  
Petty, Ross  
Polonsky, Michael  
Quilliam, Elizabeth  
Rhine, Sherrie  
Riitsalu, Leonore  
Roll, Stephen  
Rozensher, Susan  
Salisbury, Linda  
Schmeiser, Maximilian  
Schwarcz, Daniel  
Seay, Martin  
Serido, Joyce  
Shaefer, H. Luke  
Silva, Andres  
Skiba, Paige  
Skimmyhorn, William  
Slesnick, Natasha  
Stanton, Julie  
Stephens, Keri  
Stole, Inger  
Sussman, Abigail

Swasy, John  
Tang, Chuanyi  
Tangari, Andrea  
Thomas, Veronica  
Urban, Carly  
Van Campenhout, Geert  
Van Reijmersdal, Eva  
Vlaev, Ivo  
Warshawsky, Mark  
Wathen, Maria  
Wichman, Casey  
Widmar, Nicole  
Wilmarth, Melissa  
Wolburg, Joyce M.  
Wonneberger, Anke  
Woodyard, Ann  
Xiao, Jing Jian  
Xu, Yilan  
Yeo, Jung Sung  
Yilmazer, Tansel  
Zander, Katrin  
Zepeda, Lydia

## Membership

### Membership Statistics and Overview

\* Note that the first organizational members joined in spring 2017.

Membership Dashboard	Professional	Retiree	Student	Lifetime	Organizational Members	Voting Members	Organizations	Organizational Student Members	Complementary Members
9/1/2017	216	8	66	7	9	306	3	28	7
8/1/2017	228	8	70	7	9	322	3	28	6
7/1/2017	231	8	69	7	9	324	3	28	8
6/1/2017	232	7	72	7	9	327	3	28	10
5/1/2017	222	8	79	7	9	325	3	28	12
4/1/2017	228	8	82	7	9	334	3	28	12
3/1/2017	228	8	79	7	6	328	2	14	12
2/1/2017	234	8	85	7		353			14
1/1/2017	234	8	85	7		353			14
12/1/2016	238	8	85	7		331			16
11/1/2016	230	6	75	7		311			16
10/1/2016	234	6	72	7		312			14
9/1/2016	220	6	71	7		297			14



## Membership Committee

### Members

- Sophia Anong, Chair / Board Liaison
- Soo Hyun Cho
- Shinae Choi
- Donna Danns
- Fei Men
- Melanie Mendiola
- Robert Scharff

### Report

This committee met several times, working on questions of increasing member benefits and services. The committee suggests that it may be time to consider research on members' needs.

## Financials

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### Financial Overview

The financial reports of ACCI are open for review by any member upon request. As a 501(c)(3) charitable non-profit organization, our 990 annual IRS report is available on Guidestar.com for anyone to see. Our fiscal year is September 1 through August 31. The Executive Director prepares an annual budget based not only on last year's expenditures, but also on Board and Committee requests. This budget is carefully reviewed carefully by the Treasurer and then presented to the full board for review, questions, and approval through a formal vote. The conference budget predicts the registration fee needed based on the venue and local area prices (it is more expensive in the Washington DC area than in the Midwest, for instance). The Conference Chair and Conference Committee carefully review the conference budget as well.

ACCI's operational funds are managed through Wells Fargo, and our restricted accounts are invested in Schwab under the watchful eye of the Treasurer and the Investment Committee. Reserve Funds are also located in the Schwab account. Membership fees, Journal submission fees, conference registration fees and income from the *Journal of Consumer Affairs* are the primary sources of income.

The accounts are balanced monthly and those reports are provided to the Treasurer first for careful review and questions, and then provided to the full Board of Directors for review, discussion, and approval. Right now, the annual income and expenses of ACCI are approximately \$220,000 per year. Reserve levels are at about half of one year's budget; it would be prudent to plan to have one full year's full operating expenses in reserve, and two years' worth would be even more prudent. The Board is working on this action. Given our current levels of membership and income, the Executive Director and the Board are considering a fundraising effort. ACCI has a history of fundraising in the past, which has been somewhat dormant recently. One potential option is legacy giving and members may learn more about this opportunity in the near future.

The end-of-year balance sheet is included in this [Annual Report](#).

The ACCI office strives to be transparent about finances to its members. This report is designed to celebrate the accomplishments of the past year and look toward to the future as well. Please feel free to contact the office at any time. We will be glad to answer your questions to the best of our ability.

### **Balance Sheet – FY 2016-17**

View the Balance Sheet appended at the [end of this document](#); it is also located on the Website here: <http://www.consumerinterests.org/annual-reports-business-meeting>.

### **Invested Funds**

ACCI's temporarily and permanently restricted funds are invested and tracked by the Treasurer and Investment Policy Task Force according to the Investment Policy in the ACCI Handbook (<http://www.consumerinterests.org/handbook>). These funds are reconciled in the ACCI QuickBooks account monthly.

- On September 1, 2016 (the first day of the ACCI fiscal year) the funds totaled: \$268,651.
- On August 31, 2017 (the last day of the ACCI fiscal year) the funds totaled \$291,965.
- This represents a net gain of \$23,314 or an 8.68% gain over the FY 2015-16.
- Restricted funds accounts are increased by direct contributions to each specific project (such as Colston Warne, or Stewart Lee Awards). Each fund is annually increased by the percentage it represents among the total invested funds, based the gain on the overall invested funds accounts over the fiscal year. That is, if the fund represents 25% of the invested funds, and the invested funds gain 6% over the year, 25% of that 6% gain is added to that account.

In summary, the invested funds are well invested and healthy.

## Committee Reports

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### Awards Committee

#### *Awards Committee Coordinating Chair*

*Rui Yao*

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#### **Paper Awards**

##### Awards Committee Members

##### **AARP's Public Policy Institute's: Financial Services and the Older Consumer Award**

- Nilton Porto, Chair
- Lori Trawinski, AARP
- Travis Mountain

##### **Richard L. D. Morse Applied Consumer Economics Award (Professional Paper) and the Consumer Movement Archives Applied Consumer Economics Award (Student Paper)**

- Melissa Wilmarth, Chair
- Martin Seay
- Sarah Asebedo

##### **CFP® Board's ACCI Financial Planning Paper Award**

- Yilan Xu, Chair
- Charles Chaffin, CFP® Board
- Jae-Min Lee

##### **National Endowment for Financial Education Paper Award**

- Hua Zan, Chair
- Yoon Lee
- Su Hyun Shin
- Jae Min Lee

##### **Journal of Consumer Affairs Best Article Award**

- Sharon Tennyson, Editor
- Associate Editors
  - Debra Desrochers
  - Dan Horne
  - Cliff A. Robb
  - Robert L. Scharff

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#### **Student Awards**

##### **Robert O. Herrmann Ph.D. Dissertation Award**

- Tom Cai, Chair
- Patti Fisher
- Yunhee Chang

##### **Student Conference Scholarships**

- Shan Lei, Chair
- Jae Min Lee
- Nilton Porto

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#### **Service Awards**

### **Distinguished Fellow Award**

- MJ Kabaci, Chair
- Sharon DeVaney
- Carole Makela
- Monty Friedman

### **Richard L. D. Morse Early- and Mid-Career Award**

- Irene Leech, Chair
- Jinhee Kim
- Swarn Chatterjee

### **Stewart M. Lee Consumer Education Award**

- Irene Leech, Chair
- Robert Mayer
- Barbara O'Neill
- Kathryn Lee

### **Honor a Mentor Award Chairs**

- Sophia Anong, Chair for Honoree Sharon Devaney
- Jodi Letkiewicz and Joyce Serido for Honoree Jonathan Fox

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### **Awards Committee Report**

This committee has considerable responsibility as the Coordinating Chair works with many sub-committee chairs and members. Among the accomplishments was the timely communication to sub-committee chairs regarding deadlines and selection criteria for each award, and then the subsequent submission of awardee selections to the Executive Director and the Board. A successful awards ceremony was held at the 2017 Conference. However, the experiment of holding a single ceremony at the beginning of the conference suggests that in coming years, awards will be made among several general sessions, and presentations will be shorter.

### **Audit Committee**

#### **Audit Committee Members**

- Swarn Chatterjee, Chair
- Tom Cai
- MJ Kabaci

#### **Audit Committee Report**

Successfully obtained a clean audit. [See the Audit Report.](#)

### **Conference Committee**

#### **Conference Committee Members**

- Robin Henager-Greene, Chair
- Karen Duncan, Board Liaison
- Sheri Worthy, CIA Chair
- Irene Leech
- Holly Hunts
- Robert Mayer
- Sherrie Rhine
- Lorna Saboe Wounded-Head

### Conference Committee Report

A successful conference was held April 21-23, 2017, at the Sheraton Uptown in Albuquerque, New Mexico. For the full agenda, please go to <https://acciconference2017.sched.com/>. To see the summary Webpage, please go to <http://www.consumerinterests.org/conference-2017-follow-up>. Following is a synopsis of the data:

- 95 proposals were submitted.
- The conference presentation agenda included:
  - Five general sessions with three named lectures
  - 4 invited sessions
  - Four symposia
  - 56 oral concurrent sessions
  - 31 poster presentations
- Annual Business Meeting and installation of officers for 2016-17
- Presentation of Awards
- There were 141 attendees registered for the conference

### Reviewers

Kristy Archuleta	Martie Gillen	Jodi Letkiewicz
Sophia Anong	Renada Goldberg	Yting Li
Sarah Asebedo	Clinton G. Gudmunson	Suzanne Lindamood
Patryk Babiarz	Michael Gutter	Caecilia Loibl
Axton E Betz-Hamilton	Sherman Hanna	Yoko Mimura
Vibha Bhargava	Marlene Haupt	Gianni Nicolini
Sonya Britt	Deborah Haynes	Robert Nielsen
Sarah A. Burcher	George Haynes	Sherrie Rhine
Yi (Tom) Cai	Stuart Heckman	Jorge Ruiz-Menjivar
Lekhnath Chalise	Wookjae Heo	Lorna Saboe-Wounded Head
Yunhee Chang	Jeanne Hogarth	Robert Scharff
Swarn Chatterjee	Holly Hunts	Kristi Scott
Soo Hyun Cho	Russell James	Martin Seay
Sae Rom Chung	Phyllis Johnson	Joyce Serido
Brenda J Cude	MJ Kabaci	Su Huyn Shin
Benjamin F. Cummings	Robert Kerton	Jeffrey Weinstein
Donna E. Danns	Hyungsoo Kim	Melissa Wilmarth
Veronica Deenanath	Jinhee Kim	Ann Woodyard
Sharon DeVaney	Jung Eun Kim	Jing Jian Xiao
Anne Spencer Duke	Kyoung Tae Kim	Yilan Xu
Karen A. Duncan	Jae Min Lee	Rui Yao
Lu Fan	Sun-Kyung Lee	Tansel Yilmazer
Michael Finke	Yun Lee	Hua Zan
Cindy Needles Fletcher	Irene Leech	Haidong Zhao
Jonathan Fox	Linda Leitz	

## Consumer Policy Committee

### Consumer Policy Members

- Irene Leech, Chair
- Rob Mayer

### Consumer Policy Report

ACCI is a member of the Consumer Federation of America (CFA) and a member of Consumers International (CI). News items and access to opportunities offered by these two organizations are shared with ACCI members through email news.

## International Committee

### International Committee Members

- Gianni Nicolini, Chair
- Emiko Amano
- Shinae Choi
- Marlene Haupt
- Yoko Mimura
- Nilton Porto

### International Committee Report

This committee met six times, every two months. This is an accomplishment in itself as members are from around the world. The Committee strongly advertised the ACCI annual conference (by participating in foreign conferences and promoting the ACCI. In addition, they organized a group dinner with the international participant at the 2017 Annual Conference in Albuquerque.

## Investment Policy Task Force

### Task Force Members

- Swarn Chatterjee, Chair and ACCI Treasurer
- John Grable
- Sherman Hanna
- Stuart Heckman

### Report

Per the Investment Policy Task Force Policy in the ACCI Handbook, the Task Force met and reviewed the current investments and made no changes this year.

## Nominations and Elections Committee

### Committee Members

- Joyce Serido, Past President, Chair
- Brenda Cude
- Elizabeth Dolan
- Jessie Fan
- Cathy Montalto

### Report

This committee met several times, and recommended a single slate of nominees to the ACCI Board of Directors. This slate was approved. The ACCI election was held and new board members, officers and nominations and election committee members were presented to the membership at the ACCI Annual Business meeting during the 2017 Conference. Based on a Board decision, although new officers are presented to the membership at the conference, actual change of role now takes place at the start of the fiscal year, or September 1, annually.

## Undergraduate Student Consumer Policy Research Competition

### Members

- Lorna Saboe-Wounded Head, Chair
- Axton Betz-Hamilton
- Patryk Babiarez
- Sherrie Rhine

### Report

This was the second year that this competition was advertised and the first year that there were applicants. Although three groups indicated interest, students from two universities successfully submitted proposals and posters and attended the 2017 Conference in Albuquerque where they presented their posters. ACCI funded a small portion of their travel.

## Looking to the Future 2017-18

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Dear Fellow ACCI Members,

Thank you for the opportunity to serve as president of the American Council on Consumer Interests for the 2017-2018 year!

This organization has a legacy of promoting consumer well-being through research and education. In fact, ACCI was established in 1953 with “the purpose of stimulating the exchange of ideas among persons interested in the welfare of the consumer,” according to our historical archives.

Our members work together as researchers on important consumer issues to address the well-being of consumers, including families and households. The results usually identify important policy implications that should be shared with our policymakers at various levels. In the past, the emphasis seemed to be on economic and financial well-being. However, in recent years, our focus has expanded to include health, nutrition, housing, and other areas. As we all know, there are other areas where consumers are impacted – the environment, technology, business and marketing, science and even the fine arts.

Expanding our reach is an achievable goal I have for this organization in the upcoming year. This includes identifying fellow researchers outside our comfort zone who share a common interest in issues of importance to consumers and working together to compile research that provide answers to questions, possible solutions, and policy implications. Further, the work of our members needs to be communicated to policymakers to emphasize the importance of research, in general, and consumer/family research, specifically.

Your board of directors has been talking at length about how we can grow our organization, expand our reach, and create greater awareness of ACCI. In my early days, I was a marketing professional. I hope to use my experience and knowledge to our organization’s advantage:

- To increase our membership
- To increase the attendance at our annual meeting
- To identify and establish partnerships with various organizations that can serve our members in a variety of ways
- To provide quality educational opportunities at various times throughout the year

In the marketing world, we talk about “niche” marketing – having something unique that sets us apart from the others. I believe that ACCI has that niche – in our membership and in the work we do and share with others. I believe it is important to help others see our value and motivate them to join us in our work to “enhance consumer and family economic well-being by promoting excellence in research and educational programs” as is written in the ACCI mission statement. Through those efforts, we can create greater awareness of ACCI and the importance of our organization, as well as the *Journal of Consumer Affairs*.

ACCI is only as strong as our membership - we soar on our strengths. So I ask you – what are your strengths and how can you use them for ACCI? There are numerous opportunities to serve on committees and task forces, to honor fellow members through award nominations and donations or



bequests, to participate in educational programs, and to promote ACCI through your institutions and other professional organizations. I invite you to reach out to me, one of our board members, or our executive director to learn more. Join us!

It is going to be a great ride this year! I look forward to the journey with my fellow ACCI members.

A handwritten signature in black ink that reads "mj kabaci". The signature is written in a cursive, lowercase style.

M.J. Kabaci  
Incoming President  
2017-2018

## Annual Calendar of ACCI Events

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### Call for Proposals

- Open at conference; Due October 31; Review Nov-December; Announce January 1

### Awards

- Call for Nominations for Service Awards. Open Nov 1; Due December 1; Distributed to Committees December 15 with decisions by Jan 15; Announce all no later than February 1
- Student Scholarships: Open Nov 1; Due December 1; Announce January 1
- Journal Best Paper awards Due January 31

### Board / Officer Nominations

- Open November 15; Due December 15; vote January 10-20; Announce January 31
- New Board Member Orientation February

### Journal: Lists Due / Pay Editor, Pricing Letter

- October 31, Feb 28, June 30
- Pricing letter from Wiley comes in May

### Financial & Corporate

- Budget Preparation - June - July; Budget decision August 31
- IRS 990 - to CPA Oct 15; Audit to CPA Nov 17 or to follow taxes
- 1099's by end of January
- Annual Corporate Renewal - February

### Conference

- Open Registration early January; Early Bird Ends 1 month before start date or Hotel Cut Off date
- Keynotes for next year confirmed: January 1 previous year

### Board Retreat- October or early November

### Committees

- Board Committee Membership
  - Decided by the Saturday Conference Board meeting when the next year's Members take office (President appoints)
- Award Committee Membership
  - coordinating Chair recruits and complete the list of Chairs by September 31
  - Sub-committee chairs recruit and fill by October 31
- Other Committee Membership
  - By President by August 31
- Posted to website by September 15

## FY 2016-17 Balance Sheet

3:03 PM  
09/18/17  
Accrual Basis

### American Council on Consumer Interests Balance Sheet As of August 31, 2017

	<u>Aug 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Charles Schwab	291,965.08
Wells Fargo Checking	35,031.78
Wells Fargo Savings	50,052.42
Total Checking/Savings	<u>377,049.28</u>
Total Current Assets	<u>377,049.28</u>
<b>TOTAL ASSETS</b>	<b><u>377,049.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,117.00
Total Accounts Payable	6,117.00
Credit Cards	
Chase Ink	1,792.51
Total Credit Cards	<u>1,792.51</u>
Total Current Liabilities	<u>7,909.51</u>
Total Liabilities	7,909.51
Equity	
Investment	
Investment Earnings	25,434.47
Investment loss	-8,827.04
Investment - Other	2.31
Total Investment	<u>16,609.74</u>
Permanent Restricted Net Assets	97,856.87
Unrestricted Net Assets	233,092.28
Net Income	21,780.88
Total Equity	<u>369,139.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>377,049.28</u></b>